

Project Finances

Expenses

Expenses is the money that it takes to keep your sheep project running. Expenses can be broken down into four major sections: Feed, Equipment, Sheep Purchases, and Miscellaneous. A description of each is provided at the beginning of each section.

Feed Expenses

Feed expenses include all costs related to the feeding of your animals. This includes buying feed, hay or any other feed supplement. Make sure you save your receipts in order to keep more accurate feed records. For each month please provide the amount of bags purchased and the price per bag, amount of hay and price per bale, and the total for each month.

Month	# of bags bought	Price per bag	# of hay bales	Price per bale	Total per month
<i>Example:</i>	10	\$8.50	2	\$30	\$145
Sept.					
Oct.					
Nov.					
Dec.					
Jan.					
Feb.					
Mar.					
Apr.					
May					
Jun.					
Jul.					
Aug.					
Total Feed Expense (add totals of months to get total feed expense)					(E1)

Equipment Expenses

Equipment expenses include any costs that relate to the purchase of any new equipment. These can include new halters, buckets, fitting stands, etc.

Date	Item Description	Cost/Price
9/15/10	black 5-gallon buckets	\$25.00
Total Equipment Expenses (add totals of each purchase)		(E2)

Sheep Purchases

Sheep purchases include any purchase of new animals during this year. These types of purchases include purchase of Market Lambs, Ewes, Lambs, and Rams. Please list the date purchased, a description of the sheep, and the cost.

Date	Item Description	Cost/Price
9/20/10	1 Romney yearling ewe	\$200.00
Total Sheep Purchases Expenses (add totals of each purchase)		(E3)

Miscellaneous Expenses

The expenses in this category should not be able to fall within any of the previous sections. Expenses in this section can include but are not limited to vet fees, fencing costs, service costs, shearing costs, etc. Please write down the date, description, and cost of the expense.

Date	Expense Description	Cost/Price
9/25/10	Vet Fees	\$100.00
Total Miscellaneous Expenses (add totals of each purchase)		(E4)

Total Expenses

To calculate your total expenses take the totals from each of the 4 sections and add them together to get the total dollar amount of expenses.

Feed Expenses (E1)pg 8	
Equipment Expenses (E2)pg 8	
Sheep Purchases (E3)pg 9	
Misc. Expenses (E4)pg 9	
Total Expenses	(E5)

